



# STROUD DISTRICT COUNCIL

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## STRATEGY AND RESOURCES COMMITTEE INFORMATION SHEET - SR-2016/17-004

6 APRIL 2017

### PROPERTY REVIEW UPDATE

Property	Current Position	Target date
Stroud Cemetery, Bank Gardens & Sims Clock, Stroud	The transfer of Stroud Cemetery, Bank Gardens and Sims Clock to Stroud Town Council completed on 31 <sup>st</sup> March 2017. The Town Council resolved to decline Stroud District Council's offer to purchase the chapel for £175,000 but has asked that the District Council refers back to the Town Council if it is unable to find a buyer. The chapel will be put on the open market.	The chapel to be put on the open market by the end of June 2017
Stroud Subscription Rooms	An update was reported to Strategy and Resources Committee in January 2017. The Task and Finish Group is investigating the options set out in the report. Expressions of interest have been received and the full moratorium period has been triggered. This process is being followed because the site was nominated by Stroud Town Council and was included on the register of Assets of Community Value in September 2015.	Any bids received and consultation feedback will be reported back to committee in late 2017/2018
Phase 3 Oldends Lane, Stonehouse	The Council's headlease of Phase 3 expired in December 2016. Officers are in negotiations with the landlords agents regarding the dilapidations and settlement is expected shortly. Budgetary provision has been made although figures remain confidential to ensure negotiations with the freeholder are not compromised.	Settle claim by the end of April 2017.
Kingshill House, Dursley	Following the report to Committee in October 2016 discussions have taken place with Kingshill House Trust which has indicated that it is working towards acquiring the freehold interest. Budgetary provision has been made in the capital programme as part of a funding package to help enable the asset transfer. Discussions with the Trust are ongoing.	Progress to be reported back to S&R Committee in October 2017
Miles Marling Field, Nailsworth Fountain & land at Springhill, Nailsworth	Nailsworth Town Council has set up a working group to look at the asset transfer. Further information regarding the assets is being provided to this group.	Terms to be agreed and sites transferred by December 2017.
Wallbridge, Stroud	The transfer of the freehold interest of the southern part of the site completed in November 2016. As outlined in the report to Strategy and Resources Committee in October 2016, officers are now progressing discussions with the Town and County Councils and Ecotricity on a landscaping scheme for the site subject to consultation and being within budget.	
The Ship Inn, Brimscombe	The acquisition of the Ship Inn completed on 24 <sup>th</sup> March 2017. This was an enabling acquisition of land required for the bridge construction at Brimscombe Port which will diminish the Council's compensation liabilities.	